



PERMANENT TOTAL DISABILITY POLICY SMALL FORWARD NBA PLAYER

Client

A small forward on an NBA team in the last year of his current contract.

Situation

The NBA super-star was in the middle of his last year of his current contract and projected to sign a five-year, \$190 million contract with the same franchise. To protect himself the player requested an insurance policy be in place before he stepped back onto the court.

Assessment

The advisor, also his manager, on the case was challenged with securing an adequate amount of disability insurance to protect the player's future income.

Solution

Exceptional Risk Advisors worked with the player's advisor/manager to develop a \$20 million permanent total disability policy designed to pay a lump sum benefit in the event the player became permanently totally disabled. The policy included a Critical Injury rider of up to \$500,000 that enhanced the coverage, providing a one-time-only benefit for specific accidental bodily injuries.

Result

This benefit gave the player peace of mind that if he suffered a serious injury or illness while playing basketball, his current contract, lifestyle, and future multi-million-dollar estate would be protected.

PARK 80 WEST, PLAZA TWO • 250 PEHLE AVE., SUITE 202 • SADDLE BROOK, NJ 07663

WWW.EXCEPTIONALRISKADVISORS.COM • (866) 512-0444

DISCLAIMER: Exceptional Risk Advisors, LLC is a licensed insurance producer - CA Licensee Number 0F60601. All products are offered pursuant to the excess and surplus lines laws of each individual state and must be placed through a properly licensed excess or surplus lines broker. These products are not available to the general public, and this document is intended for licensed insurance broker use only. Nothing in this communication constitutes an offer, inducement or contract of insurance. Financial strength and size ratings can change and should be reevaluated before coverage is bound and periodically thereafter. Not all products are available in all U.S. jurisdictions.